

[HOUSE OF REPRESENTATIVES.]

[By Mr. SIMPSON.]

AMENDMENT

To the Bill to provide more effectually for the reduction and
redemption of the currency.

1 SECTION That for the year 1865, in addition to the one-tenth
2 now required by law to be paid as a tax in kind, one other tenth
3 of the several products taxed in kind as aforesaid, shall be ascer-
4 tained and collected, as is now provided for the collection of said
5 tax, which said additional tenth—except that of bacon—shall be
6 used by the Secretary of the Treasury in the redemption of the
7 present currency, as follows:

8 *First.* Soldiers and their families, either through themselves,
9 or through County and State associations, acting for their benefit,
10 shall be allowed until the first of June next, to convert the pre-
11 sent currency held by them (new issue) into Treasury certificates,
12 as provided in this act, either at the Treasury or at the office of
13 any of the Depositories thereof—upon which certificates they
14 shall be entitled to secure the tithes aforesaid at the schedule
15 prices in the different States, fixed by the commissioners under
16 the impressment act, under rules and regulations to be prescribed
17 by the Secretary of the Treasury, and in such way that upon no
18 certificate shall there be paid more than one-third in wheat, one-
19 third in corn, and the remainder in such products as the Secretary

20 shall prescribe—and also that the amount received shall be for
21 consumption alone, and not for re-sale.

22 *Second.* Should the tithe not be exhausted as above, then, for
23 the further redemption of the currency, the Secretary of the
24 Treasury shall be authorized to dispose of the remainder to such
25 citizens as may desire the same for consumption and not for re-
26 sale at the following rates, to wit: cotton at per pound;
27 wheat at per bushel; corn at per bushel; tobacco
28 at per pound, and the other products at corresponding
29 prices to be fixed by him. And after the first of June he may
30 dispose of certificates to citizens, to be realized in said tithes, at
31 these prices.

1 SEC. The certificates hereinabove provided for, shall be
2 redeemed upon presentation to the Post Quartermasters charged
3 with the duty of collecting said tithe, under rules and regulations
4 to be prescribed by the Secretary of the Treasury, so that those
5 obtained in each County and State shall be redeemed in said
6 County and State where so obtained, as far as practicable.